

Driftwood Solar Park Kern County, California

Driftwood Solar Park will be located in Buttonwillow, California, west of Bakersfield. The project will be sited between State Route 33 and the California Aqueduct. The solar park will be developed on a combination of retired agricultural land and undeveloped land. Driftwood Solar Park will complement the area's landscape while harnessing the rays of the abundant sun found in the region.



ANTICIPATED COMMERCIAL OPERATION DATE 2026



Ŀ

Driftwood Solar Park's generation will be equivalent to the average consumption of more than **66,800 California homes**.<sup>1</sup>

Driftwood Solar Park will save more than **254 million gallons** of water each year and will prevent the air pollution that causes smog, acid rain, and climate change.<sup>2</sup>

## Economic Benefits



CAPITAL INVESTMENT<sup>3</sup> **\$180 million** 



**\$120+ million** WILL BE PAID TO LANDOWNERS



PERMANENT JOBS<sup>5</sup> **5+ jobs will be created** 



**Millions of dollars** WILL BE PAID TO LOCAL GOVERNMENTS



Millions of dollars WILL BE SPENT LOCALLY<sup>4</sup>



CONSTRUCTION JOBS<sup>5</sup> 200+jobs will be created

All economic data reflects the estimated amount throughout the life of the project.



Driftwood Solar Park will consist of state-of-the-art, single-axis tracking PV panels on a site of **approximately 2,000 acres.** 

Power generated at Driftwood Solar Park will **support the state of California's electric grid.** 

Driftwood Solar Park will contribute to the national energy security for the United States, helping diversify domestic supply.

\* 1 Solar energy accounted for 48% of all new electricitygenerating capacity added to the US grid through the first three quarters of 2023.<sup>6</sup>

## About Us

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms, solar parks, and energy storage systems throughout North America. Headquartered in Houston, Texas, with 58 wind farms, 10 solar parks, and eight regional offices across North America, EDPR NA has developed more than 9,400 megawatts (MW) and operates more than 8,400 MW of onshore utility-scale renewable energy projects. With more than 1,000 employees, EDPR NA's highly qualified team has a proven capacity to execute projects across the continent.

EDPR NA is a wholly owned subsidiary of EDP Renewables (Euronext: EDPR), a global leader in the renewable energy sector. EDPR is the world's fourth-largest producer of wind and solar energy and is present in 28 markets in Europe, North America, South America, and Asia–Pacific. With headquarters in Madrid and leading regional offices in Houston, São Paulo, and Singapore, EDPR has a sound development portfolio of top-level assets and market-leading operating capacity in renewable energies. Particularly worthy of note are onshore wind, distributed and utility-scale solar, offshore wind (OW – through a 50/50 joint venture), and technologies to complement renewables such as storage and green hydrogen.

EDPR's employee-centered policies have received recognition such as Top Workplaces 2023 in the USA, Top Employer 2023 in Europe (Spain, Italy, France, Romania, Greece, Portugal, and Poland), Colombia, and Brazil, and are also included in the Bloomberg Gender-Equality Index.

EDPR is a division of EDP (Euronext: EDP), a leader in the energy transition with a focus on decarbonization. Besides its strong presence in renewables (with EDPR and hydro operations), EDP has an integrated utility presence in Portugal, Spain, and Brazil including electricity networks, client solutions, and energy management. EDP – EDPR's main shareholder – has been listed on the Dow Jones Sustainability Index for 14 consecutive years, recently being named the most sustainable electricity company on the Index.

For more information, visit www.edpr.com/north-america.



## EDP Renewables North America Western Regional Office

710 NW 14th Avenue Suite 250 Portland, OR 97209

driftwood\_solar@edp.com 971.424.2193



<sup>1</sup>Power generation calculated using a 35% capacity factor. Household consumption based on the 2021 EIA Household Data monthly average consumption by state. <sup>2</sup>Assumes 0.58 gallons of water consumed per kWh of conventional electricity from Lee, Han, & Elgowainy, 2016.

<sup>3</sup>Assumes the average cost of an installed solar photovoltaic system is \$0.90/watt for a utility-scale project. Based on 2019 SEIA U.S. Solar Market Insight. <sup>4</sup>Includes vendor spending, property taxes, landowner payments, and wages from site jobs. These numbers are presented for example purposes only, and actual payments may vary.

<sup>5</sup>Full-time equivalent jobs calculated by dividing number of contractor hours worked during construction by 2080.
<sup>8</sup>Based on SEIA and Wood Mackenzie. Solar Market Insiaht Report O4 2023.