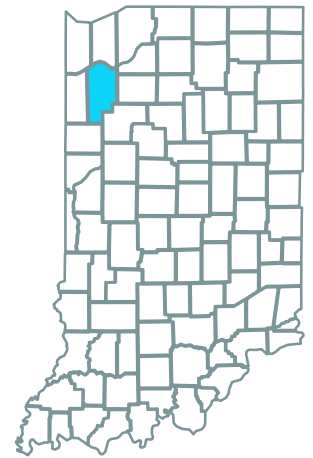




Carpenter Wind Farm

Jasper County, Indiana

Carpenter Wind Farm will be located in Jasper County, Indiana, outside of the town of Remington. The wind farm will complement the area’s sprawling corn and soybean fields, providing local farmers with a stable, drought-resistant cash crop in the form of landowner lease payments. In addition to landowner payments, Carpenter Wind Farm will generate millions of dollars in payments to local governments through the life of the project, benefiting schools, fire departments, and the township and county.



200 MW

ANTICIPATED COMMERCIAL
OPERATION DATE **2025**



Carpenter Wind Farm’s generation would be equivalent to the average consumption of more than **53,700 Indiana homes**.¹



Carpenter Wind Farm would save more than **355 million gallons** of water each year and would prevent the air pollution that causes smog, acid rain, and climate change.²

Economic benefits



CAPITAL INVESTMENT³
\$365 million



\$38 million
WOULD BE PAID TO LOCAL GOVERNMENTS



\$70 million
WOULD BE PAID TO LANDOWNERS



Millions
WOULD BE SPENT LOCALLY⁴



PERMANENT JOBS⁵
10 – 14 jobs would be created



CONSTRUCTION JOBS⁵
150 – 200 jobs would be created



About us

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms, solar parks, and energy storage systems throughout North America. Headquartered in Houston, Texas, with 61 wind farms, 18 solar parks, and eight regional offices across North America, EDPR NA has developed more than 11,200 megawatts (MW) and operates more than 10,200 MW of onshore utility-scale renewable energy projects. With more than 1,000 employees, EDPR NA's highly qualified team has a proven capacity to execute projects across the continent.

EDPR NA is a wholly owned subsidiary of EDP Renewables (Euronext: EDPR), a global leader in the renewable energy sector. EDPR is a global leader in renewable energy development with a presence in 28 regions in Europe, North America, South America and Asia-Pacific. With headquarters in Madrid and leading regional offices in Houston, São Paulo and Singapore, EDPR has a sound development portfolio of top-level assets and market-leading operating capacity in renewable energies. Particularly worthy of note are onshore wind, distributed and large-scale solar, offshore wind (OW - through a 50/50 joint venture), and technologies to complement renewables such as storage and green hydrogen.

EDPR's employee-centered policies have received recognition such as Top Workplaces 2023 in the USA, Top Employer 2023 in Europe (Spain, Italy, France, Romania, Greece, Portugal and Poland) Colombia and Brazil, and are also included in the Bloomberg Gender-Equality Index.

EDPR is a division of EDP (Euronext: EDP), a leader in the energy transition with a focus on decarbonization. Besides its strong presence in renewables (with EDPR and hydro operations), EDP has an integrated utility presence in Portugal, Spain and Brazil including electricity networks, client solutions and energy management.

EDP - EDPR's main shareholder - has been listed on the Dow Jones Index for 16 consecutive years, recently being named the most sustainable electricity company on the Index.

For more information, visit www.edpr.com/north-america.



Carpenter Wind Farm would consist of **45** turbines.



Northern Indiana Public Service Company (NIPSCO) will purchase energy from Carpenter Wind Farm.⁶



Carpenter Wind Farm would **help strengthen energy security** for the state of Indiana and the United States, helping diversify domestic supply.



Wind is the **largest source of renewable electricity** generation in the United States, providing 10.1% of the country's electricity.⁷



Carpenter Wind Farm Remington Office

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¹Power generation calculated using a 35% capacity factor for wind based on 2019 AWEA Wind Powers America Annual Report. Household consumption based on the 2022 EIA Household Data monthly average consumption by state.

²Assumes 0.58 gallons of water consumed per kWh of conventional electricity from Lee, Han, & Elgowainy, 2016.

³Assumes the average cost of an installed wind farm is \$1.4 million/MW for projects built after 2018, \$1.6 million/MW for projects built in 2017, \$1.7 million/MW for projects built between 2012 and 2016, and \$2.2 million/MW for projects built before 2012. Based on U.S. DOE 2018 Wind Technologies Market Report, U.S. DOE 2017 Wind Technologies Market Report, and U.S. DOE 2015 Wind Technologies Market Report.

⁴Includes vendor spending, property taxes, landowner payments, and wages from site jobs. These numbers are presented for example purposes only, and actual payments may vary.

⁵Full-time equivalent jobs calculated by dividing number of contractor hours worked during construction by 2080.

⁶EDP Renewables North America LLC (EDPR NA) and Northern Indiana Public Service Company, LLC (NIPSCO) signed a 20-year power purchase agreement, June 2023.

⁷American Clean Power Association, Wind Power Facts, 2023.