Teays River Solar Park

Blackford County, Indiana

The Teays River Solar Park will be located in Blackford County, east of Hartford City. The solar park will complement the area's sprawling corn and soybean fields, providing local farmers with stable, drought-resistant income in the form of landowner lease payments. Teays River Solar Park will also generate millions of dollars in payments to local governments through the life of the project, benefiting schools, libraries, and the townships.

100 MW
ESTIMATED COMMERCIAL OPERATION DATE **2028**

Teays River Solar Park's generation will be equivalent to the average consumption of more than **20,800 Indiana homes**.[1]

Teays River Solar Park will save more than **127 million gallons** of water each year and and will prevent the air pollution that causes smog, acid rain, and climate change.[2]

Economic benefits

CAPITAL INVESTMENT[3]
$111 million

$30 million
WILL BE PAID TO LANDOWNERS

PERMANENT JOBS[5]
2-4 will be created

Millions of dollars
WILL BE PAID TO LOCAL GOVERNMENTS

Millions of dollars
WILL BE SPENT LOCALLY[4]

CONSTRUCTION JOBS[5]
200+ jobs will be created

All economic data reflects the estimated amount throughout the life of the project.

Teays River Solar Park will consist of **approximately 250,000 panels of state-of-the-art, single axis tracking PV panels.**

Power generated at Teays River Solar Park will support **Indiana's electric grid.**

Teays River will **contribute to the national energy security** for the state of Indiana and the United States, helping diversify domestic supply.

In the first three quarters of 2023, solar energy comprised of **48% of all new generating capacity**.[6]

About us

EDP Renewables North America LLC (EDPR NA), its affiliates, and its subsidiaries develop, construct, own, and operate wind farms, solar parks, and energy storage systems throughout North America. Headquartered in Houston, Texas, with 61 wind farms, 18 solar parks, and eight regional offices across North America, EDPR NA has developed more than 11,200 megawatts (MW) and operates more than 10,200 MW of onshore utility-scale renewable energy projects. With more than 1,000 employees, EDPR NA's highly qualified team has a proven capacity to execute projects across the continent.

EDPR NA is a wholly owned subsidiary of EDP Renewables (Euronext: EDPR), a global leader in the renewable energy sector. EDPR is a global leader in renewable energy development with a presence in 28 regions in Europe, North America, South America and Asia-Pacific. With headquarters in Madrid and leading regional offices in Houston, São Paulo and Singapore, EDPR has a sound development portfolio of top-level assets and market-leading operating capacity in renewable energies. Particularly worthy of note are onshore wind, distributed and large-scale solar, offshore wind (OW - through a 50/50 joint venture), and technologies to complement renewables such as storage and green hydrogen.

EDPR's employee-centered policies have received recognition such as Top Workplaces 2023 in the USA, Top Employer 2023 in Europe (Spain, Italy, France, Romania, Greece, Portugal and Poland) Colombia and Brazil, and are also included in the Bloomberg Gender-Equality Index.

EDPR is a division of EDP (Euronext: EDP), a leader in the energy transition with a focus on decarbonization. Besides its strong presence in renewables (with EDPR and hydro operations), EDP has an integrated utility presence in Portugal, Spain and Brazil including electricity networks, client solutions and energy management.

EDP – EDPR's main shareholder – has been listed on the Dow Jones Index for 16 consecutive years, recently being named the most sustainable electricity company on the Index.

For more information, visit www.edpr.com/north-america.

edp Renewables

Teays River Solar Park
Indianapolis Development Office

850 Massachusetts Avenue, Suite 190
Indianapolis, IN 46202

chris.boyles@edp.com
317.864.2827

[1] Power generation calculated using a 25% capacity factor. Household consumption based on the 2021 EIA Household Data monthly average consumption by state.

[2] Assumes 0.58 gallons of water consumed per kWh of conventional electricity from Lee, Han, & Elgowainy, 2016.

[3] Assumes the average cost of an utility fixed-tilt projects are $1.02/Wdc, and single-axis tracking projects are $1.11/Wdc, based on 2023 SEIA US Solar Market Insight Full Report.

[4] Includes vendor spending, property taxes, landowner payments, and wages from site jobs. These numbers are presented for example purposes only, and actual payments may vary.

[5] Full-time equivalent jobs calculated by dividing number of contractor hours worked during construction by 2080.

[6] Based on Solar Energy Industries Association, Solar Data Cheat Sheet, 2023.