

STRENGTHENING LOCAL SCHOOLS & SERVICES



GUARANTEED TAX REVENUE
NO ADDITIONAL STRAIN ON LOCAL SERVICES

New Frontiers will contribute **at least \$5.6 million in additional funding** to the local government over the project's 35-year life, which would be at least a 577% increase in the revenue the land is currently generating. This includes **at least \$135,900 directly to Breckinridge County School District in the first year alone.**

There are two potential tax scenarios outlined below—standard taxes and IRB + PILOT. They represent **guaranteed tax revenue**, based on current rates, that would be paid by the New Frontiers Solar Park directly into the County. **There would not be any abatements or other reductions made to the amounts shown below.**

PROJECTED TAX PAYMENTS TO BRECKINRIDGE COUNTY

County Taxing District	NO NEW FRONTIERS PROJECT (Project land's current tax payments without project, classed as agricultural)		NEW FRONTIERS PAYING STANDARD TAXES (real estate + personal property)		NEW FRONTIERS PAYING IRB + PILOT (Industrial Revenue Bond + Payments in Lieu of Taxes)	
	County Revenue in Year 1	Total Lifetime Revenue (35 years)	County Revenue in Year 1	Total Lifetime Revenue (35 years)	County Revenue in Year 1	Total Lifetime Revenue (35 years)
School District	\$14,616	\$511,566	\$135,900	\$3,465,000	\$179,800	\$4,992,200
Fiscal Court	\$3,546	\$124,100	\$32,900	\$840,500	\$43,600	\$1,211,000
Extension Services	\$3,077	\$107,705	\$28,600	\$729,500	\$37,800	\$1,051,000
Public Library	\$1,949	\$68,204	\$18,100	\$461,900	\$23,900	\$665,500
Health Department	\$812	\$28,424	\$7,500	\$192,500	\$9,900	\$277,300
Total	\$24,000	\$840,000	\$223,000	\$5,689,400	\$295,000	\$8,197,000

FIGURES IN CONTEXT

New Frontiers Solar Park will significantly increase the tax revenue generated by the parcels of land it is sited upon. The new revenue brought in by the addition of New Frontiers, excluding what the property currently pays as agricultural land, is **equivalent to the below additions in the first year.**

2.6 new teachers¹ or **37** classroom Smartboards² + **2.5x** the Sheriff & Police annual overtime budget³ + **24** new computers for Breckinridge Public Library⁴

1. Based on average teacher salary in 2023–2024 Breckinridge County Schools Certified Salary Schedule.

2. Based on average cost for Smartboards found across online retailers.

3. Based on appropriation in 2023–2024 Breckinridge County budget.

4. Assumes average desktop computer cost of \$650.