

Investors & Analysts` Briefing

Reuters: EDPR.LS Bloomberg: EDPR PL

EDPR secures a 200 MW PPA for a new solar project in the U.S.

Madrid, October 25th 2019: EDP Renováveis, SA ("EDPR"), through its fully owned subsidiary EDP Renewables North America LLC, has executed a 15-year Power Purchase Agreement ("PPA") to sell the energy produced by a 200 MW solar park.

The solar park, which is expected to commence operations in 2022, is located in the U.S. state of California.

Given EDPR's current solar assets in operation and the 950 MW of solar projects already contracted, EDPR's portfolio will increase its technological diversification and reach 1.1 GW of solar capacity build-out by 2022.

With this new agreement, EDPR has now secured 67% of the ~7.0 GW targeted wind and solar global capacity build-out for the 2019-2022 period, as communicated in the *Strategic Update* on March 12, 2019.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive and innovative projects with long-term visibility.

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