

ANNEX I: BANK GUARANTEE TEMPLATE

The BANK [●], here represented by [●], acting as a Proxy on the basis of notarial Power of Attorney of [●] granted to him/her before the Notary Public Mr./Ms. [●] with its office in [●] registered at Rep. no. [●], guarantees as a joint and several and irrevocable liability to pay to [●], up to the maximum amount of [●] Euros on first demand by the said company requesting the payment of any amount, up to that maximum amount, in order to comply with the obligations taken by [●] towards [●] by means of the Contract [●] signed on [●] by indicating simply that any form of non-compliance with the contract has occurred.

The payment obligation taken by the BANK [●] under the terms of this document has an abstract and irrevocable character up to its termination, so that the BANK [●] shall make the established payment, even in case there could be other disputes or disagreements between the parties, and even if [●] would oppose the payment, the BANK [●] being exempted from any liability resulting from the payment made under the terms mentioned above.

The guarantee shall be valid for the duration of the [●] Contract and shall automatically be terminated together with the contract, without any previous notification being required, unless the agreed payment had been solicited to the BANK at a date prior to that one.

Without prejudice to the mentioned above, the present commitment may be cancelled by the BANK before that termination date if EDP Renewables or any other EDP Renováveis group company presents the BANK the original copy of this document.

BANK [●]

The representative [●]

Date [●]

Place [●]