



Investors & Analysts' Briefing

Reuters: EDPR.LS
Bloomberg: EDPR PL

EDPR informs about PPA secured for 100 MWac solar project in US

Madrid, July 15th 2024: EDP Renováveis, S.A. (“EDPR”) has secured a 15-year Power Purchase Agreement (“PPA”) with Google for the clean energy produced by a 100 MWac (138 MWdc) solar project in Dubois County, Indiana, US. The project is situated within an Energy Community (former coal mining area) with expected operations in 2025.

The project will support Google’s 2030 goal to run on 24/7 carbon-free energy on every grid where the company operates. The deal was facilitated through LEAP™ (LevelTen Energy's Accelerated Process), which was co-developed by Google and LevelTen Energy to make clean energy buying and selling more efficient.

With this project, EDPR continues supporting its strong presence in North America expanding its current 3.1 GW of solar capacity in operation and under construction.

EDPR's success in securing new PPAs reinforces its low-risk profile and growth strategy based on the development of competitive projects with long-term visibility, particularly significant given the growing Commercial & Industrials (C&I) demand for renewable energy PPAs, which is strongly aligned with worldwide electrification needs. This achievement further fosters the acceleration of the energy transition and the decarbonization of the economy.

This information is disclosed pursuant to the terms and for the purposes of the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

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