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Bloomberg: EDPR PL

Investors & Analysts' Briefing

EDP RENOVÁVEIS FULLY CLOSES VENTO III INSTITUTIONAL PARTNERSHIP STRUCTURE THROUGH THE SALE OF THE REMAINING STAKE AMOUNTING TO \$141 MILLION

EDP Renováveis, S.A. ("EDPR"), through its fully owned US subsidiary Horizon Wind Energy LLC, has secured \$141 million of institutional equity financing from Wells Fargo Wind Holdings LLC in exchange for an interest in the Vento III portfolio.

Vento III is a 604 MW portfolio of wind farms structured in December 2008 and consists of Rattlesnake Road (103 MW), Pioneer Prairie (300 MW), and Meridian Way (201 MW). \$376 million was previously funded by JPM Capital Corporation, New York Life Insurance Co., New York Life Insurance & Annuity Corp., and GE Energy Financial Services.

With this new investment by Wells Fargo Wind Holdings LLC, EDPR has raised a total of \$517 million through Vento III and closed all its funding needs. The transaction accelerates the monetization of tax benefits generated by the wind farms and improves the projects' economics.

EDP Renováveis, S.A.

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