



## Investors & Analysts` Briefing

Reuters: EDPR.LS  
Bloomberg: EDPR PL

## EDPR concludes the sale of 10% stake in Moray Offshore (UK) to CTG

**Madrid, December 28<sup>th</sup> 2018:** EDP Renováveis, S.A. ("EDPR") informs that, following the Investment Cooperation Agreement between EDPR and CTG for the Moray wind offshore project, announced on October 19<sup>th</sup> 2015, EDPR has concluded the sale of a 10% stake in equity shareholding and outstanding shareholder loans on Moray Offshore Windfarm (East) Limited ("MOWEL"), to China Three Gorges (Europe) S.A. ("CTG EU"), owned by China Three Gorges Corporation ("CTG"), for a total sum of £35 million.

With the completion of this transaction, the EDPR stake in MOWEL is 33.3%, along with DGE (33.4%), ENGIE (23.3%) and CTG (10%).

In September 2017, MOWEL was awarded a 15-year Contract for Difference (CfD) by the UK's Department for Business, Energy & Industrial Strategy ("BEIS") for the delivery of 950 MW of offshore wind generation at £57.5/MWh (2012 tariff-based). MOWEL is expected to be completed by 2022.

**EDP Renováveis, S.A.**

### Investor Relations Department

Rui Antunes, Head of IR  
Maria Fontes  
Pia Domecq  
Duarte Andrada

**Phone** +34 902 830 700  
**Fax** +34 914 238 429  
ir@edpr.com  
www.edpr.com